

**TRANSCRIPT OF THE MEETING OF UNSECURED CREDITORS OF AMNS POWER**  
**HAZIRA HELD AT 3:30 PM IST ON 28 MARCH 2024**

**Jeet B. Karia:**

Good morning, all. I welcome you to the meeting of unsecured creditors of AMNS Power Hazira Limited and thank you for your attendance.

All persons who have joined this meeting, are by default, put on mute by the host to avoid disturbances and to ensure smooth and seamless conduct of the meeting. I have been informed that no unsecured creditors have registered as speakers for this meeting as per the procedure under the notice of this meeting.

The meeting has been convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench, by its order dated 15 February 2024 in Company Application 2 of 2024 in the matter of Scheme of Amalgamation and Arrangement among Nand Niketan Services Private Limited, Snow White Agencies Private Limited, AMNS Power Hazira Limited, ArcelorMittal Nippon Steel India Limited and their respective shareholders under Sections 230 to 232 read with Section 66 of the Companies Act, 2013 and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, referred as Rules, hereinafter.

This meeting is held through video conferencing and audiovisual means in terms of order of the Hon'ble Tribunal on the Webex Platform. The Hon'ble Tribunal has appointed me, Jeet B. Karia, as the Chairperson of the meeting. The Hon'ble Tribunal has also appointed Ms. Komal Khadaria, Practicing Company Secretary as the Scrutinizer to scrutinize the votes cast through remote e-voting and votes cast through e-voting during the meeting. Ms. Khadaria is also present in the meeting by video conferencing.

As per the order passed by the Hon'ble Tribunal, the quorum for the meeting of the unsecured creditors shall be 5 (five) unsecured creditors present and voting.

I request the Scrutinizer, Ms. Khadaria to kindly confirm whether the quorum is present.

**Komal Khadaria:**

The requisite quorum is present for the meeting.

**Jeet B. Karia:**

I thank the Scrutinizer for the confirming the availability of the quorum for this meeting. Since the requisite quorum is present, I, therefore, call the meeting to order and initiate the proceedings of the meeting.

Ladies and gentlemen, the notice dated 23 February 2024 convening this meeting together with the documents accompanying the same including the explanatory statement and the Scheme of Amalgamation and Arrangement among Nand Niketan Services Private Limited, Snow White Agencies Private Limited, AMNS Power Hazira Limited, ArcelorMittal Nippon Steel India Limited and their respective shareholders read with Section 66 of the Companies Act and the

said Rules and other applicable provisions of the Companies Act have already been circulated to the unsecured creditors of the company. Therefore, I take them as read.

In addition, in accordance with the directions of the Hon'ble Tribunal, advertisements containing the details of the meeting were duly published in newspapers on 24 February 2024 after the dispatch of notice of this meeting.

The company has availed electronic voting system of Central Depository Services (India) Limited to enable the unsecured creditors to cast their votes.

The resolution is incorporated as part of the notice of the meeting.

Since the physical presence at the meeting is dispensed with, appointing proxies is not applicable.

The documents that are required to be kept open for inspection are open for inspection in electronic mode on the website of the company, should you wish to inspect please refer to instructions in the notice of the meeting.

Unsecured creditors who are present in the meeting and have not casted their vote on resolutions through remote e-voting and are otherwise not barred from doing so, are eligible to cast their votes during the meeting. Such persons may visit voting site of CDSL to cast their votes.

Before we proceed, let me brief you on the business as stated in the notice of the meeting to be considered and transacted in this meeting. We are here to consider and seek approval of unsecured creditors to the Scheme which broadly envisages that:

The businesses of Nand Niketan Services Private Limited, Snow White Agencies Private Limited and AMNS Power Hazira Limited get transferred and vested as a going concern into ArcelorMittal Nippon Steel India Limited upon coming into effect of the Scheme and with effect from April 1, 2023.

All assets, properties, contracts, employees, records, approvals, rights, claims, titles, authorities, benefits, liabilities, and interests of these first three named companies shall, without any further act or instruments, become those of ArcelorMittal Nippon Steel India Limited with effect from the Appointed Date of the Scheme.

The authorised share capitals of first three named companies shall stand transferred to and be amalgamated with/combined with the equity and preference share capital of ArcelorMittal Nippon Steel India Limited. Consequently, the authorised share capital of ArcelorMittal Nippon Steel India Limited shall stand enhanced without any further act or instrument.

The amalgamated ArcelorMittal Nippon Steel India Limited shall be able to optimize the resources required for overall general and administrative purposes of the company. Overall, as

per the Board of the respective scheme entities, the scheme shall be in the interest of all the stakeholders.

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Moving on, the applicable law provides for electronic voting. Accordingly, the company provided the unsecured creditors the facility to cast their votes through remote e-voting system administered by CDSL.

Unsecured creditors who are present in the meeting and have not casted their vote on the resolutions through remote e-voting system are eligible to cast their votes during the meeting. Such persons may visit voting site of CDSL to cast their votes while continuing to watch the proceedings of the meeting.

Since the meeting is being held through the audio-visual means, and the resolutions forming part of the notice have already been put to vote through remote e-voting, the customary practice of proposing and seconding the resolution is not required.

Thank you for your attention. I hereby request the CDSL team to open the e-voting for this meeting which shall remain open for the next 15 minutes.

**[15 minutes e-voting]**

**Jeet B. Karia:**

The voting time for 15 minutes is over and therefore I now request the CDSL team to close the e-voting process.

I request the Scrutinizer to kindly confirm whether the quorum was present throughout the meeting.

**Komal Khadaria:**

The quorum was present throughout the meeting.

**Jeet B. Karia:**

Thank you, and since quorum was present throughout the meeting, I close the meeting.

The results will be announced within 7 days from the conclusion of this meeting and uploaded on the website of the company and CDSL.

With this, I declare the meeting as closed. I thank you all for your attendance at the meeting. I also thank the Scrutinizer and the CDSL team for their cooperation.

**Komal Khadaria:**

Thank you.